

Replies to Bidder's Queries (Batch-2)
Tender ID: USF/BSDProjects/TechAuditor/2018/02

04-12-18

S.No	Queries	Document Ref:	USF Response
1	Kindly let me know that the bid guarantee is to be submitted by Technical Auditor or by USF Service Provider 6. Performance Guarantee & Liquidated Damages a. Performance Guarantee equivalent to 10% of the contract value in shape of Irrevocable Bank Guarantee will be submitted by the successful Bidder. In case of non-submission within the stipulated time as mentioned in Letter of Intent (LoI), USF may cancel the LoI and shall proceed accordingly.	Clause 6 of RFP	Performance Guarantee has to be submitted by Technical Auditor as per requirements of RFP.